



ASX ANNOUNCEMENT

22 February 2005

Resignation of Director

Mr WJR (Roger) Blake, a founder and Executive Director of Essential Petroleum Resources Limited, has today resigned as a Director and from his executive role with the Company.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Alfonso Grillo', is written over a light grey rectangular background.

Alfonso Grillo
Company Secretary

Further information John Remfry – (03) 9699 3009