



**Essential
Petroleum
Resources
Limited**

ASX ANNOUNCEMENT

5 November 2007

Dispatch of Non-Renounceable Rights Issue and Public Offer Prospectus

Essential Petroleum Resources Limited (*EPR*) confirms that copies of the Non-Renounceable Rights Issue and Public Offer Prospectus dated 22 October 2007 together with personalised entitlement and acceptance forms were dispatched to all eligible shareholders today.

As announced on 22 October 2007, EPR is seeking to raise \$10,023,355 by way of an offer of New Ordinary Shares which has two components:

1. a 1 for 2 non-renounceable rights issue to Existing Shareholders at \$0.04 per share to raise \$6,023,355 (*the Rights Issue*); and
2. a public offer for 100,000,000 New Ordinary Shares at \$0.04 per share to raise \$4,000,000 (*the Public Offer*).

The Underwriters of the Rights Issue and Public Offer are Bell Potter Securities Limited and Commonwealth Securities Limited.

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