



Essential
Petroleum
Resources
Limited

ASX ANNOUNCEMENT

7 May 2008

Drilling Report No. 6 East Wing-1 Well at 1600 hours PEP 168 Otway Basin Victoria

Essential Petroleum Resources Limited (ASX: EPR) advises that mechanical repairs to the rig have been completed and the current operation is running back into the hole. Drilling is expected to recommence this evening.

Essential Petroleum owns 100% of the PEP 168 permit.

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